

AXITRADER PRODUCT SCHEDULE – RETAIL CLIENTS

IMPORTANT NOTICE

This Product Schedule issued by Solaris EMEA Limited (AxiTrader) forms part of the Client Agreement and should be read in its entirety. It sets out the Margin Requirements, Fees and Charges Clients will incur when dealing in our Products, the interest that you may pay or receive in respect of your Account balances and other costs you will incur.

This Product Schedule describes the various contract specifications for the margin foreign exchange and contracts-for-difference (CFDs) that we offer Retail clients.

LIQUIDATION LEVEL

We may place a liquidation order for your open Position(s) when your Total Equity balance falls below the Liquidation Level or zero, whichever is the greater.

Standard and PRO Accounts

The Liquidation Level is **50%** unless varied by us in writing.

$$\text{Account Equity} = \frac{\text{Account Balance} \pm \text{Unrealised Profits}}{\text{Margin Requirement}} < 50\%$$

COMMISSIONS

PRO Accounts

The table below sets out the Commissions payable on Foreign Exchange, and Precious Metal transactions on PRO accounts on closed trade basis.

Commissions are charged in the Account Currency and are based on the number of standard contracts bought or sold in each transaction.

Where a fraction of a standard contract is dealt the charge is made on a pro-rata basis.

Account Currency	per Standard Contract (Round – Turn)
AUD	\$7.00
CAD	\$9.00
CHF	7.25
EUR	€6.50
GBP	£4.50
HKD	\$55.00
JPY	¥850
NZD	\$11.00
PLN	\$28.00
SGD	\$10.00
USD	\$7.00

Standard Account

No commissions are charged on transactions executed in our Standard Accounts.

Our transaction fees are incorporated into the bid-offer spread for each instrument (Solaris Spread). Because we deal as principal, the prices we offer you may not be the same as those in the underlying market and may be wider.

The price offered to you may depend upon a number of factors including transaction size, term of the product, our business relationship with you, the prevailing underlying market rates and in the case of swaps and rollovers on the differing interest rates applicable to the currency pair involved in a margin foreign exchange transaction.

FEES & CHARGES

Swap Fees

The Swap Fee is an adjustment reflecting the relative difference in interest rates or yield on the underlying instruments.

Typically, AxiTrader will charge Swap Fees on a Long Position and pay Swap Fees on Short Positions. However, in certain market conditions AxiTrader may require Clients to pay a Swap Fee where ordinarily they would have received a Swap Fee.

Client accounts will either be credited or debited with the Swap Fee based on open positions as at the close of business each business day.

The Swap Fee accrues whilst the position remains open and is credited or debited to Client Accounts when the trade is closed.

Swap Fees are subject to change and are available within MT4 trading platform for each instrument under the MarketWatch, Product Symbols, and Specifications menu.

Accounts without Swap Fees

Swap Free Accounts are not subject to Swap Fees on FX Major, FX Minor and Precious Metals Symbols. These Symbols can be identified by the ".swf" suffix, for example "EURUSD.swf". Instead they are liable for an administration fee if the positions are kept open for 7 consecutive days or more (each day accruing at 5pm New York time). See our website for the current charges.

Swaps in Account Currency

Swap Fees are made in relation to the counter currency and are converted to and applied in the Account Currency.

Future CFD Swaps

There is a cost incurred when rolling Future CFD contracts. The cost is equal to the value of the bid – offer spread in the AxiTrader Price.

Rollover arises when the Underlying Instrument of the AxiTrader Product is due for expiry and AxiTrader commences deriving its price from the next serial Futures contract. As the next serial Futures contract will trade at either a discount or premium to the expiring Futures contract the change in Underlying Instrument for revaluation purposes will cause a profit or loss on an AxiTrader account. The Swap Fee applied by AxiTrader adjusts for this revaluation but Contracts that are rolled do incur the cost of the bid – offer spread.

In order to minimise the bid – offer spread AxiTrader typically switches from using the front month to the next serial contract 1-2 trading days prior to the Underlying Instrument's last trading day when liquidity can be limited.

FX & Precious Metals Swaps

The price of a Margin FX Contract reflects the value of one currency expressed in terms of a second currency. Whilst AxiTrader's Products do not create any right or obligation to receive the purchased currency, the foreign exchange markets by convention adjust the value of an open position to reflect the different interest rates applicable to the underlying currencies.

If you have an open position in which you have taken the long/bought side in the high yielding currency then the value of the swap fee is typically in your favour to reflect the difference between the interest rates on the two currencies.

If you have an open position in which you have taken the long/bought position in the low yielding currency then the value of the swap fee is typically against you to reflect the difference between the interest rates on the two currencies.

In certain market conditions AxiTrader may require Clients to pay a Swap Fee where ordinarily they would have received a Swap Fee.

AxiTrader applies swaps daily usually between 23:59:30 – 23:59:59 MT4 Server time (5PM New York close). For certain currency pairs, triple daily swaps are applied on Wednesday and Thursday.

Swap Fees are applied in your Account Currency.

Cash CFD Finance Charges

If you keep a Cash CFD position open overnight (after 00:00 MT4 time) we will post a finance adjustment to your open trades in the form of a swap charge, to reflect the cost of funding your position. This finance adjustment is based the relevant interbank Financing Reference Rate relevant to the symbol and has our 1.25% margin applied.

For Long positions we charge 1.25% above the Financing Reference Rate. e.g. If the interbank rate is 0.25%, you would be charged 1.50% (annualised).

For Short positions you receive the interbank rate minus 1.25%. If the Financing Reference Rate is greater than 1.25% we credit your account; or if the Financing Reference Rate is less than 1.25% your account is debited. Eg. If the Financing Reference Rate is 0.25%, you would be charged 1.00% (annualised).

Cash Index Dividend Adjustments

Index CFD's are made up of a group of stocks that may pay dividends throughout the year. When a dividend is paid on a stock, the value of the stock will drop and therefore so does the value of the index. Dividend adjustments are applied on Index CFD products to negate the impact of the drop in Index Price.

Short positions will be positively impacted by the drop in Index Price, while long positions are negatively impacted. If you are long an Index CFD, you are credited a dividend adjustment. If you are short, you will be debited a dividend adjustment. Accordingly, the principal of this adjustment process is that traders will neither profit nor lose from such dividend events.

BANKING CHARGES

Deposits

In order to deposit funds, please login to your AxiTrader Client Portal.

All funds must be remitted from a card or bank account in the name of the AxiTrader account holder.

AxiTrader reserves the right to return funds if not received from a bank account in the same name as the AxiTrader account.

Please be advised that your credit card provider may view payments made to AxiTrader as a cash advance and that they may bill you accordingly.

Withdrawals

On processing a withdrawal request AxiTrader may require additional information to prove that the beneficiary account is under your name as third-party remittances are not permitted.

All withdrawals are subject to a positive Account Ledger Balance and Free Equity.

All requests will be processed within 1-2 business days upon receipt.

Please be aware that your bank may charge you a receiving fee for any international payment, AxiTrader is not liable for this fee and this will be incurred by you.

Please note that AxiTrader cannot guarantee same day value for receipt of funds. Processing times are subject to the receiving bank processes. International Transfers may take between 2 – 5 days to be received.

Note: For all International bank transfers AxiTrader will require proof of identity and proof of source of funds before processing. The corresponding bank account must be in the same name as the AxiTrader Account.

AxiTrader will be able to pay funds back to your bank account upon your request.

Bank Transfers

Processing times vary and are beyond AxiTrader's control. Receipt of funds may take up to 5 business days.

Margin Requirements

Margin Requirements are correct as at the published date and are subject to change in accordance with the Client Agreement and PDS. AxiTrader shall always endeavor to provide notice of variations to margin requirements but please be aware that in some circumstances, such as an unanticipated market event, advance notice may not be possible. Please always refer to your trading platform for the margin requirement.

Margin Requirements – Hedged Transactions

If you have hedged a position by placing a trade in the same market but in the opposite direction, then the net margin requirement for those two trades should be zero.

Kindly note that it is still possible for your account to be under-margined as spread changes can still affect your unrealized profit or loss.

Negative Balance Protection

Clients who are classified as Retail Clients are given the added protection of Negative Balance Protection. This means that you cannot lose more than the amount of money held with AxiTrader.

For the avoidance of doubt clients have one trading account with AxiTrader but may have multiple sub accounts in the form of trading platform logins. Therefore, the aggregate sum of monies held on all platforms will be taken into consideration and may be used to offset a Negative Balance.

Risk Warning

CFDs are complex instruments and come with a high risk of losing money rapidly due to leverage.

The vast majority of retail investor accounts lose money when trading CFDs.

You should consider whether you understand how CFDs work and whether you can afford to take the high risk of losing your money.

Contract Specifications

A contract for difference or CFD is an agreement under which you may speculate on fluctuations in the price of an underlying financial asset. However, you will not own or have any interest or right in the underlying financial asset and cannot close an open Position through an exchange or other CFD provider. The price of the CFD is based on the price of a financial asset whether that is an index, commodity or futures contract (Underlying Instrument). Because we deal as principal, the prices we offer you may not be the same as those in the underlying market. Our prices for Index Future CFDs are based on the prevailing price of the Underlying Instrument, which is a futures contract based on an Equity Index or Commodity. We derive our price by applying our spread to the prevailing bid and offer price in the Underlying Instrument. Please refer to the Client Agreement and Product Disclosure Statement for further information.

Times: Market Hours below are MT4 Server Time based on GMT +3 when New York is observing Daylight Savings Time and are correct at the date of publication. Server Time is set at GMT+2 when New York is observing Eastern Standard Time and is changed to GMT+3 when New York is observing Daylight Savings Time.

Contract Specifications, Spreads & Margins: References in the tables below are correct at the time of publication. All Specifications, Spreads & Margins published in the MT4 Trading platform supersede the Product Schedule. Indicative Spreads quoted below are median spread quoted for a Standard Account during the week of 22-27 Jan 2018. Actual spreads will reflect conditions in the underlying instrument can substantially widen during news events, Asian trading sessions and around the end of the trading session.

Margin FX Contracts

Symbol	Market Description	Margin Rate	Contract Size & Currency per 1 Lot	1 Lot Value per Pip	Indicative Spreads (Pips)	Min mum Tick Increment	Min Trade Size (Lots)	Max Trade Size (Lots)	3 Day Roll	Trading Hours		Trading Break	Time Zone
										Open Monday	Close Friday		
AUDCAD	Australian Dollar vs Canadian Dollar	5%	AUD 100,000	CAD 10 per 0.0001	2.2	0.00001	0.01	50	Wednesday	00:01	23:58	23:59 – 00.01	MT4 server
AUDCHF	Australian Dollar vs Swiss Franc	5%	AUD 100,000	CHF 10 per 0.0001	1.9	0.00001	0.01	50	Wednesday	00:01	23:58	23:59 – 00.01	MT4 server
AUDJPY	Australian Dollar vs Japanese Yen	5%	AUD 100,000	JPY 1000 per 0.01	1.4	0.001	0.01	50	Wednesday	00:01	23:58	23:59 – 00.01	MT4 server
AUDNOK	Australian Dollar vs Norwegian Krone	20%	AUD 100,000	NOK 10 per 0.0001	36	0.0001	0.01	20	Wednesday	00:01	23:58	23:59 – 00.01	MT4 server
AUDNZD	Australian Dollar vs Kiwi Dollar	20%	AUD 100,000	NZD 10 per 0.0001	1.8	0.00001	0.01	50	Wednesday	00:01	23:58	23:59 – 00.01	MT4 server
AUDPLN	Australian Dollar vs Polish Zloty	20%	AUD 100,000	PLN 10 per 0.0001	27	0.0001	0.01	20	Wednesday	00:01	23:58	23:59 – 00.01	MT4 server
AUDSEK	Australian Dollar vs Swedish Krona	20%	AUD 100,000	SEK 10 per 0.0001	48	0.0001	0.01	20	Wednesday	00:01	23:58	23:59 – 00.01	MT4 server
AUDSGD	Australian Dollar vs Singapore Dollar	20%	AUD 100,000	SGD 10 per 0.0001	2.9	0.00001	0.01	20	Wednesday	00:01	23:58	23:59 – 00.01	MT4 server
AUDUSD	Australian Dollar vs US Dollar	5%	AUD 100,000	USD 10 per 0.0001	1.2	0.00001	0.01	100	Wednesday	00:01	23:58	23:59 – 00.01	MT4 server
CADCHF	Canadian Dollar vs Swiss Franc	3.33%	CAD 100,000	CHF 10 per 0.0001	2.1	0.00001	0.01	50	Wednesday	00:01	23:58	23:59 – 00.01	MT4 server
CADJPY	Canadian Dollar vs Japanese Yen	3.33%	CAD 100,000	JPY 1000 per 0.01	2	0.001	0.01	50	Wednesday	00:01	23:58	23:59 – 00.01	MT4 server
CADSGD	Canada Dollar vs Singapore Dollar	5%	CAD 100,000	SGD 10 per 0.0001	2.6	0.00001	0.01	20	Wednesday	00:01	23:58	23:59 – 00.01	MT4 server
CHFJPY	Swiss Franc vs Japanese Yen	3.33%	CHF 100,000	JPY 1000 per 0.01	2.3	0.001	0.01	50	Wednesday	00:01	23:58	23:59 – 00.01	MT4 server
CHFSEK	Swiss Franc vs Swedish Krona	5%	CHF 100,000	SEK 1 per 0.00001	19	0.00001	0.01	20	Wednesday	00:01	23:58	23:59 – 00.01	MT4 server
CHFSGD	Swiss Franc vs Singapore Dollar	5%	CHF 100,000	SGD 10 per 0.0001	3.3	0.00001	0.01	20	Wednesday	00:01	23:58	23:59 – 00.01	MT4 server

Symbol	Market Description	Margin Rate	Contract Size & Currency per 1 Lot	1 Lot Value per Pip	Indicative Spreads (Pips)	Min mum Tick Increment	Min Trade Size (Lots)	Max Trade Size (Lots)	3 Day Roll	Trading Hours		Trading Break	Time Zone
										Open Monday	Close Friday		
EURAUD	Euro vs Australian Dollar	5%	EUR 100,000	AUD 10 per 0.0001	1.8	0.00001	0.01	50	Wednesday	00:01	23:58	23:59 – 00:01	MT4 server
EURCAD	Euro vs Canadian Dollar	3.33%	EUR 100,000	CAD 10 per 0.0001	2.4	0.00001	0.01	50	Wednesday	00:01	23:58	23:59 – 00:01	MT4 server
EURCHF	Euro vs Swiss Franc	3.33%	EUR 100,000	CHF 10 per 0.0001	1.5	0.00001	0.01	50	Wednesday	00:01	23:58	23:59 – 00:01	MT4 server
EURCZK	Euro vs Czech Republic Koruna	5%	EUR 100,000	CZK 10 per 0.0001	10.4	0.0001	0.01	20	Wednesday	00:01	23:58	23:59 – 00:01	MT4 server
EURGBP	Euro vs British Pound	3.33%	EUR 100,000	GBP 10 per 0.0001	0.8	0.00001	0.01	100	Wednesday	00:01	23:58	23:59 – 00:01	MT4 server
EURHUF	Euro vs Hungarian Forint	5%	EUR 100,000	HUF 100 per 0.001	10.1	0.001	0.01	20	Wednesday	00:01	23:58	23:59 – 00:01	MT4 server
EURJPY	Euro vs Japanese Yen	3.33%	EUR 100,000	JPY 1000 per 0.01	1.4	0.001	0.01	100	Wednesday	00:01	23:58	23:59 – 00:01	MT4 server
EURNOK	Euro vs Norwegian Krone	5%	EUR 100,000	NOK 10 per 0.0001	25	0.0001	0.01	20	Wednesday	00:01	23:58	23:59 – 00:01	MT4 server
EURNZD	Euro vs Kiwi Dollar	5%	EUR 100,000	NZD 10 per 0.0001	3.5	0.00001	0.01	50	Wednesday	00:01	23:58	23:59 – 00:01	MT4 server
EURPLN	Euro vs Polish Zloty	5%	EUR 100,000	PLN 10 per 0.0001	14	0.0001	0.01	20	Wednesday	00:01	23:58	23:59 – 00:01	MT4 server
EURRON	Euro vs Romanian Leu	5%	EUR 100,000	RON 10 per 0.0001	21	0.0001	0.01	20	Wednesday	00:01	23:58	23:59 – 00:01	MT4 server
EURRUB	Euro vs Russian Ruble	5%	EUR 100,000	RUB 10 per 0.0001	274	0.0001	0.01	50	Thursday	09:00	17:00	17:00 – 09:00	MT4 server
EURSEK	Euro vs Swedish Krona	5%	EUR 100,000	SEK 10 per 0.0001	22	0.0001	0.01	20	Wednesday	00:01	23:58	23:59 – 00:01	MT4 server
EURSGD	Euro vs Singapore Dollar	5%	EUR 100,000	SGD 10 per 0.0001	3.5	0.00001	0.01	20	Wednesday	00:01	23:58	23:59 – 00:01	MT4 server
EURTRY	Euro vs Turkish Lira	5%	EUR 100,000	TRY 10 per 0.0001	12.4	0.00001	0.01	20	Wednesday	00:01	23:58	23:59 – 00:01	MT4 server
EURUSD	Euro vs US Dollar	3.33%	EUR 100,000	USD 10 per 0.0001	1.2	0.00001	0.01	100	Wednesday	00:01	23:58	23:59 – 00:01	MT4 server
EURZAR	Euro vs South Africa Rand	5%	EUR 100,000	ZAR 10 per 0.0001	67	0.00001	0.01	20	Wednesday	00:01	23:58	23:59 – 00:01	MT4 server
GBPAUD	Pound Sterling vs Australian Dollar	5%	GBP 100,000	AUD 10 per 0.0001	3.4	0.00001	0.01	50	Wednesday	00:01	23:58	23:59 – 00:01	MT4 server
GBPCAD	British Pound vs Canadian Dollar	3.33%	GBP 100,000	CAD 10 per 0.0001	4.0	0.00001	0.01	50	Wednesday	00:01	23:58	23:59 – 00:01	MT4 server
GBPCHF	British Pound vs Swiss Franc	3.33%	GBP 100,000	CHF 10 per 0.0001	2	0.00001	0.01	50	Wednesday	00:01	23:58	23:59 – 00:01	MT4 server
GBPCZK	British Pound vs Czech Republic Koruna	5%	GBP 100,000	CZK 10 per 0.0001	70	0.0001	0.01	20	Wednesday	00:01	23:58	23:59 – 00:01	MT4 server
GBPHUF	British Pound vs Hungarian Forint	5%	GBP 100,000	HUF 1000 per 0.01	25	0.001	0.01	20	Wednesday	00:01	23:58	23:59 – 00:01	MT4 server
GBPJPY	British Pound vs Japanese Yen	3.33%	GBP 100,000	JPY 1000 per 0.01	1.8	0.001	0.01	100	Wednesday	00:01	23:58	23:59 – 00:01	MT4 server
GBPMXN	British Pound vs Mexico Peso	5%	GBP 100,000	MXN 10 per 0.0001	153	0.0001	0.01	20	Wednesday	00:01	23:58	23:59 – 00:01	MT4 server
GBPNOK	British Pound vs Norwegian Krone	5%	GBP 100,000	NOK 10 per 0.0001	34	0.00001	0.01	20	Wednesday	00:01	23:58	23:59 – 00:01	MT4 server
GBPNZD	British Pound vs New Zealand Dollar	5%	GBP 100,000	NZD 10 per 0.0001	5.1	0.00001	0.01	50	Wednesday	00:01	23:58	23:59 – 00:01	MT4 server
GBPPLN	British Pound vs Polish Zloty	5%	GBP 100,000	PLN 10 per 0.0001	35	0.0001	0.01	20	Wednesday	00:01	23:58	23:59 – 00:01	MT4 server
GBPSEK	British Pound vs Swedish Krona	5%	GBP 100,000	SEK 10 per 0.0001	34	0.00001	0.01	20	Wednesday	00:01	23:58	23:59 – 00:01	MT4 server

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										Open Monday	Close Friday		
GBPUSD	British Pound vs Singapore Dollar	5%	GBP 100,000	SGD 10 per 0.0001	4.4	0.00001	0.01	20	Wednesday	00:01	23:58	23:59 – 00:01	MT4 server
GBPTRY	British Pound vs Turkish Lira	5%	GBP 100,000	TRY 10 per 0.0001	22	0.00001	0.01	20	Wednesday	00:01	23:58	23:59 – 00:01	MT4 server
GBPUSD	British Pound vs US Dollar	3.33%	GBP 100,000	GBP 10 per 0.0001	1.2	0.00001	0.01	100	Wednesday	00:01	23:58	23:59 – 00:01	MT4 server
MXNJPY	Mexico Peso vs Japanese Yen	5%	MXN 100,000	JPY 10 per 0.0001	20	0.00001	0.01	20	Wednesday	00:01	23:58	23:59 – 00:01	MT4 server
NOKJPY	Norwegian Krone vs Japanese Yen	5%	NOK 100,000	JPY 10 per 0.0001	36	0.00001	0.01	20	Wednesday	00:01	23:58	23:59 – 00:01	MT4 server
NOKSEK	Norwegian Krone vs Swedish Krona	20%	NOK 500,000	SEK 10 per 0.0001	56	0.00001	0.01	20	Wednesday	00:01	23:58	23:59 – 00:01	MT4 server
NZDCAD	NZD vs Canadian Dollar	5%	NZD 100,000	CAD 10 per 0.0001	2.5	0.00001	0.01	20	Wednesday	00:01	23:58	23:59 – 00:01	MT4 server
NZDCHF	NZD vs Swiss Franc	5%	NZD 100,000	CHF 10 per 0.0001	2.2	0.00001	0.01	20	Wednesday	00:01	23:58	23:59 – 00:01	MT4 server
NZDJPY	New Zealand Dollar vs Japanese Yen	5%	NZD 100,000	JPY 1000 per 0.01	2	0.001	0.01	100	Wednesday	00:01	23:58	23:59 – 00:01	MT4 server
NZDUSD	New Zealand Dollar vs US Dollar	5%	NZD 100,000	USD 10 per 0.0001	1.3	0.00001	0.01	100	Wednesday	00:01	23:58	23:59 – 00:01	MT4 server
PLNHUF	Polish Zloty vs Hungarian Forint	20%	PLN 350,000	HUF 3500 per 0.01	15	0.001	0.01	20	Wednesday	00:01	23:58	23:59 – 00:01	MT4 server
SGDJPY	Singapore Dollar vs Japanese Yen	5%	SGD 100,000	JPY 1000 per 0.01	1.7	0.001	0.01	20	Wednesday	00:01	23:58	23:59 – 00:01	MT4 server
TRYJPY	Turkish Lira vs Japanese Yen	5%	TRY 100,000	JPY 1000 per 0.01	1.3	0.001	0.01	20	Wednesday	00:01	23:58	23:59 – 00:01	MT4 server
USDCAD	US Dollar vs Canadian Dollar	3.33%	USD 100,000	CAD 10 per 0.0001	1.3	0.00001	0.01	10	Thursday	00:01	23:58	23:59 – 00:01	MT4 server
USDCHF	US Dollar vs Swiss Franc	3.33%	USD 100,000	CHF 10 per 0.0001	1.4	0.00001	0.01	10	Wednesday	00:01	23:58	23:59 – 00:01	MT4 server
USDCNH	US Dollar vs Chinese Yuan	5%	USD 100,000	CNH 10 per 0.0001	4.4	0.00001	0.01	100	Wednesday	09:31	04:45	04:45 – 09:31	Beijing
USDCZK	US Dollar vs Czech Republic Koruna	5%	USD 100,000	CZK 10 per 0.0001	64	0.0001	0.01	20	Wednesday	00:01	23:58	23:59 – 00:01	MT4 server
USDHUF	US Dollar vs Hungarian Forint	5%	USD 100,000	HUF 1000 per 0.01	9.6	0.001	0.01	20	Wednesday	00:01	23:58	23:59 – 00:01	MT4 server
USDILS	US Dollar vs Israeli Shekel	5%	USD 100,000	ILS 10 per 0.0001	21	0.00001	0.01	100	Wednesday	00:01	23:58	23:59 – 00:01	MT4 server
USDINR	US Dollar vs Indian Rupee 1 Month	5%	USD 100,000	INR 1000 per 0.01	2.1	0.0001	0.01	20	Wednesday	06:01	02:15	02:15 – 06:01	Mumbai
USDJPY	US Dollar vs Japanese Yen	3.33%	USD 100,000	JPY 1000 per 0.01	1.0	0.001	0.01	10	Wednesday	00:01	23:58	23:59 – 00:01	MT4 server
USDMXN	US Dollar vs Mexico Peso	5%	USD 100,000	MXN 10 per 0.0001	30	0.00001	0.01	20	Wednesday	00:01	23:58	23:59 – 00:01	MT4 server
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										Open Monday	Close Friday		
USDNOK	US Dollar vs Norwegian Krone	5%	USD 100,000	NOK 10 per 0.0001	21	0.0001	0.01	20	Wednesday	00:01	23:58	23:59 – 00:01	MT4 server
USDPLN	US Dollar vs Polish Zloty	5%	USD 100,000	PLN 10 per 0.0001	37	0.0001	0.01	50	Wednesday	00:01	23:58	23:59 – 00:01	MT4 server
USD RON	US Dollar vs Romanian Leu	5%	USD 100,000	RON 10 per 0.0001	27	0.0001	0.01	20	Wednesday	00:01	23:58	23:59 – 00:01	MT4 server

USDRUB	US Dollar vs Russian Ruble	5%	USD 100,000	RUB 10 per 0.0001	127	0.0001	0.01	20	Thursday	09:00	17:00	17:00 – 09:00	MT4 server
USDSEK	US Dollar vs Swedish Krona	5%	USD 100,000	SEK 10 per 0.0001	21	0.0001	0.01	20	Wednesday	00:01	23:58	23:59 – 00.01	MT4 server
USDSGD	US Dollar vs Singapore Dollar	5%	USD 100,000	SGD 10 per 0.0001	1.6	0.00001	0.01	20	Wednesday	00:01	23:58	23:59 – 00.01	MT4 server
USDTHB	US Dollars vs Thai Baht	5%	USD 100,000	THB 100 per 0.001	15	0.0001	0.01	20	Wednesday	00:01	23:58	23:59 – 00.01	MT4 server
USDTRY	USD vs Turkish Lira	5%	USD 100,000	TRY 10 per 0.0001	7.6	0.00001	0.01	20	Thursday	00:01	23:58	23:59 – 00.01	MT4 server
USDZAR	US Dollar vs South African Rand	5%	USD 100,000	ZAR 10 per 0.0001	60	0.00001	0.01	20	Wednesday	00:01	23:58	23:59 – 00.01	MT4 server
ZARJPY	South Africa Rand vs Japanese Yen	5%	ZAR 100,000	JPY 100 per 0.001	11	0.0001	0.01	20	Wednesday	00:01	23:58	23:59 – 00.01	MT4 server

Precious Metals

Symbol	Market Description	Margin Rate	CFD Currency	Contract Size per 1 Lot (Ounces)	1 Lot Value per Pip	Typical Spreads (Pips)	Minimum Tick Increment	Min Trade Size	Max Trade Size	3 Day Roll	Trading Hours		Trading Break	Time Zone
											Open Monday	Close Friday		
XAGAUD	Silver vs Australian Dollar	10%	AUD	5,000	AUD 500 per 0.1	0.3	0.001	0.01	10	Wednesday	01:00	23:58	23:59 - 01:00	MT4 time
XAGCHF	Silver vs Swiss Franc	10%	CHF	5,000	CHF 500 per 0.1	0.3	0.001	0.01	10	Wednesday	01:00	23:58	23:59 - 01:00	MT4 time
XAGEUR	Silver vs Euro	10%	EUR	5,000	EUR 500 per 0.1	0.2	0.001	0.01	10	Wednesday	01:00	23:58	23:59 - 01:00	MT4 time
XAGGBP	Silver vs British Pound	10%	GBP	5,000	GBP 500 per 0.1	0.2	0.001	0.01	10	Wednesday	01:00	23:58	23:59 - 01:00	MT4 time
XAGJPY	Silver vs Japanese Yen	10%	JPY	5,000	JPY 5000 per 1.0	0.3	0.1	0.01	10	Wednesday	01:00	23:58	23:59 - 01:00	MT4 time
XAGNZD	Silver vs New Zealand Dollar	10%	NZD	5,000	NZD 500 per 0.1	0.3	0.001	0.01	10	Wednesday	01:00	23:58	23:59 - 01:00	MT4 time
XAGSGD	Silver vs Singapore Dollar	10%	SGD	5,000	SGD 500 per 0.1	0.6	0.001	0.01	10	Wednesday	01:00	23:58	23:59 - 01:00	MT4 time
XAGUSD	Silver vs US Dollars	10%	USD	5,000	USD 500 per 0.1	0.12	0.001	0.01	10	Wednesday	01:00	23:58	23:59 - 01:00	MT4 time
XAUAUD	Gold vs Australian Dollar	5%	AUD	100	AUD 100 per 1.00	0.6	0.01	0.01	10	Wednesday	01:00	23:58	23:59 - 01:00	MT4 time
XAUCHF	Gold vs Swiss Franc	5%	CHF	100	CHF 100 per 1.00	0.5	0.01	0.01	10	Wednesday	01:00	23:58	23:59 - 01:00	MT4 time
XAUEUR	Gold vs Euro	5%	EUR	100	EUR 100 per 1.00	0.3	0.01	0.01	10	Wednesday	01:00	23:58	23:59 - 01:00	MT4 time
XAUGBP	Gold vs British Pound	5%	GBP	100	GBP 100 per 1.00	0.3	0.01	0.01	10	Wednesday	01:00	23:58	23:59 - 01:00	MT4 time
XAUJPY	Gold vs Japanese Yen	5%	JPY	100	JPY100 per 1	55	1	0.01	10	Wednesday	01:00	23:58	23:59 - 01:00	MT4 time
XAUNZD	Gold vs New Zealand Dollar	5%	NZD	100	NZD 100 per 1.00	0.7	0.01	0.01	10	Wednesday	01:00	23:58	23:59 - 01:00	MT4 time
XAUSGD	Gold vs Singapore Dollar	5%	SGD	100	SGD 100 per 1.00	0.6	0.01	0.01	10	Wednesday	01:00	23:58	23:59 - 01:00	MT4 time
XAUUSD	Gold vs US Dollars	5%	USD	100	USD 100 per 1.00	0.2	0.01	0.01	10	Wednesday	01:00	23:58	23:59 - 01:00	MT4 time
XPTUSD	Platinum vs US Dollars	10%	USD	100	USD 100 per 1.00	2.4	0.01	0.01	10	Wednesday	01:00	23:58	23:59 - 01:00	MT4 time

Commodity Cash CFDs

Symbol	Market Description	Margin Rate	CFD Currency	Contract Size per 1 Lot	1 Lot Value per Pip	Indicative Spreads (Pips)	Minimum Price Increment	Min Trade Size	Max Trade Size	Financing Reference Rate <i>Our 1.25% margin is applied to this rate</i>	Trading Hours ¹ (Exchange Time)		Trading Break	Time Zone
											Open Monday	Close Friday		
USOIL	US Crude Oil	10%	USD	10 barrels	USD 0.10 per \$0.01	3	0.001	1	400	US Fed Funds Upper Target Rate	17:00 Sunday	16:00 Friday	16:00 - 17:00	Chicago
UKOIL	UK Crude Oil	10%	USD	10 barrels	USD 0.10 per \$0.01	3	0.001	1	400	US Fed Funds Upper Target Rate	01:00 Monday	23:00 Friday	23:00 - 01:00	London

Finance rates for Commodity Cash CFDs reflect the carry cost of our liquidity sources & will have the potential to change daily. You can see the current finance rates by right clicking on the MT4 platform symbol and opening the Specifications window.

Commodities Futures CFDs

Symbol	Market Description	Margin Rate	CFD Currency	Contract Size per 1 Lot	1 Lot Value per Pip	Indicative Spreads (Pips)	Minimum Price Increment	Min Trade Size	Max Trade Size	Trading Hours ² (Exchange Time)		Trading Break	Time Zone
										Open	Close		
BRENT.fs	Brent Crude Futures CFD	10%	USD	1,000 barrels	USD 100 per 0.10	0.6	0.01	0.01	10	01:00 Monday	23:00 Friday	22:59 - 01:00	London
COCOA.fs	Cocoa Futures CFD	10%	USD	10 metric tonnes	USD 10 per 1.00	7	1	0.01	2	04:45 Monday	13:30 Friday	13:30 - 04:45	New York
COFFEE.fs	Coffee Futures CFD	10%	USD	37,500 lbs	USD 37.50 per 0.001	25	0.001	0.01	5	04:15 Monday	13:30 Friday	13:30-04:15	New York
COPPER.fs	Copper Futures CFD	10%	USD	25,000 lbs	USD 2.50 per 0.0001	25	0.0005	0.01	10	17:00 Sunday	16:00 Friday	16:00 - 17:00	Chicago
GOLD.fs	Gold Future CFD	5%	USD	100 Ounces	USD 100 per 1.00	0.45	0.01	0.01	10	18:01 Sunday	16:59 Friday	16:59 - 18:01	New York
NATGAS.fs	US Natural Gas Futures CFD	10%	USD	10,000 MMBtu	USD 10 per 0.001	11	0.001	0.01	5	17:00 Sunday	16:00 Friday	16:00 – 17:00	Chicago
SILVER.fs	Silver Future CFD	10%	USD	5,000 ounces	USD 500 per 0.1	0.25	0.001	0.01	10	18:01 Sunday	16:59 Friday	16:59 - 18:01	New York
SOYBEAN.fs	Soybean Futures CFD	10%	USD	5,000 bushels	USD 50 per 0.01	12.5	0.25	0.01	10	19:00 Sunday	13:20 Friday	07:45 - 08:30	Chicago
WTI.fs	WTI Crude Oil Futures CFD	10%	USD	1,000 barrels	USD 100 per 0.10	0.4	0.01	0.01	10	17:00 Sunday	16:00 Friday	16:00 – 17:00	Chicago

Due to the COFFEE.fs and SOYBEAN.fs MT4 price convention being in cents rather than in dollars, their MT4 Contract Size numerator is smaller than the underlying physical commodity quantity. e.g. 1 MT4 Lot of COFFEE.fs is 375 MT4 units which equates to an underlying 37,500 pounds of coffee. Additionally, 1 Lot of SOYBEAN.fs is 50 MT4 units which equates to 5,000 bushels of Soybean.

¹ The above times quoted in terms of the Local Time Zone of the underlying exchange. For Non-US exchanges the Daylight Savings changes in the underlying exchanges time zone will change the sessions times relative to MT4 server time.

² The above times quoted in terms of the Local Time Zone of the underlying exchange. For Non-US exchanges the Daylight Savings changes in the underlying exchanges time zone will change the sessions times relative to MT4 server time.

Index Cash CFDs

Symbol	Market Description	Margin Rate	CFD Currency	Contract Size per 1 Lot	1 Lot Value per Pip	Indicative Day Spreads (Pips)	Minimum Tick Increment	Min Trade Size	Max Trade Size	Financing Reference Rate <i>Our 1.25% margin is applied to this rate</i>	Trading Hours ³		Trading Break	Time Zone
											Open	Close		
AUS200	Australia 200	5%	AUD	AUD 1 x Index	AUD 1 per 1.00	1	0.01	1	500	RBA Cash Rate	09:50 Monday	06:59 ⁴ Saturday	06:59 - 09:50 16:29 - 17:10	Sydney
CN50	China 50	10%	USD	USD 1 x Index	USD 1 per 1.00	10	0.01	1	50	US Fed Funds Upper Target	09:00 Monday	02:00 Saturday	15:55 – 16:40 02:00 – 09:00	Shanghai
EU50	EU Stocks 50	5%	EUR	EUR 1 x Index	EUR 1 per 1.00	1	0.01	1	500	ECB Deposit Facility	01:00 Monday	22:15 Friday	22:15 – 01:00	Frankfurt
FRA40	France 40	5%	EUR	EUR 1 x Index	EUR 1 per 1.00	1	0.01	1	500	ECB Deposit Facility	01:00 Monday	22:15 Friday	22:15 – 01:00	Paris
GER30	Germany 30	5%	EUR	EUR 1 x Index	EUR 1 per 1.00	0.7	0.01	1	500	ECB Deposit Facility	01:00 Monday	22:15 Friday	22:15 – 01:00	Frankfurt
HK50	Hong Kong 50	10%	HKD	HKD 1 x Index	HKD 1 per 1.00	5	0.01	1	300	US Fed Funds Upper Target + 0.5%	09:15 Monday	23:45 Friday	12:00 - 13:00 16:15 - 17:00 23:45 - 09:15	Hong Kong
IT40	Italy 40	10%	EUR	EUR 1 x Index	EUR 1 per 1.00	10	0.01	1	50	ECB Deposit Facility	09:00 Monday	17:40 Friday	17:40- 09:00	Milan
JPN225	Japan 225	5%	JPY	JPY 100 x Index	JPY 100 per 1.00	7	0.01	1	100	BOJ Short-term policy rate	08:30 Monday	06:00 Saturday	03:25 – 04:30 05:15 – 05:30 06:00 – 08:30	Tokyo
NETH25	Netherlands 25	10%	EUR	EUR 10 x Index	EUR 10 per 1.00	0.18	0.01	1	500	ECB Deposit Facility	08:00 Monday	22:00 Friday	22:00 – 08:00	Amsterdam
SGFREE	Singapore Free	10%	SGD	SGD 10 x Index	SGD 1 per 0.10	0.5	0.01	1	400	US Fed Funds Upper Target	08:30 Monday	04:45 Saturday	17:10 – 17:40 04:45 – 08:30	Singapore
SPA35	Spain 35	10%	EUR	EUR 1 x Index	EUR 1 per 1.00	5	0.01	1	100	ECB Deposit Facility	08:00 Monday	20:00 Friday	20:00 - 08:00	Madrid
SWI20	Swiss 20	10%	CHF	CHF 1 x Index	CHF 1 per 1.00	3.5	0.01	1	100	SNB Interest Rate	08:00 Monday	22:00 Friday	22:00 – 08:00	Zurich
UK100	UK 100	5%	GBP	GBP 1 x Index	GBP 1 per 1.00	0.8	0.01	1	500	BOE Base Rate	01:00 Monday	24:00 Friday	24:00 - 01:00	London
US30	US 30	5%	USD	USD 1 x Index	USD 1 per 1.00	1.4	0.01	1	500	US Fed Funds Upper Target	18:00 Sunday	17:00 Friday	16:15 - 16:30 17:00 - 18:00	New York
US500	US 500	5%	USD	USD 1 x Index	USD 1 per 1.00	0.4	0.01	1	5000	US Fed Funds Upper Target	18:00 Sunday	17:00 Friday	16:15 - 16:30 17:00 - 18:00	New York
US2000	US 2000	5%	USD	USD 1 x Index	USD 1 per 1.00	0.4	0.01	1	500	US Fed Funds Upper Target	18:00 Sunday	17:00 Friday	16:15 - 16:30 17:00 - 18:00	New York
USTECH	US Tech 100	5%	USD	USD 1 x Index	USD 1 per 1.00	0.7	0.01	1	500	US Fed Funds Upper Target	18:00 Sunday	17:00 Friday	16:15 - 16:30 17:00 - 18:00	New York

³ The above times quoted in terms of the Local Time Zone of the underlying exchange. For Non-US exchanges the Daylight Savings changes in the underlying exchanges time zone will change the sessions times relative to MT4 server time.

⁴ The ASX SPI 200 Index extends its trading session to 07:59 AEST time during US Day light Savings

Index Futures CFD Contracts

Symbol	Index Market Description	Margin Rate	CFD Currency	Contract Size per 1 Lot	1 Lot Value per Pip	Indicative Day Session Spreads (Pips)	Minimum Tick Increment	Min Trade Size	Max Trade Size	Trading Hours ⁵ (Exchange Time)		Trading Break	Time Zone
										Open	Close		
CAC40.fs	CAC 40 Futures CFD	5%	EUR	EUR 10 x Index	EUR 10 per 1.00	1.1	0.01	0.01	5	08:00 Monday	22:00 Friday	22:00 - 08:00	Paris
CHINA50.fs	FTSE China A50 Futures CFD	10%	USD	USD 1 x Index	USD 1 per 1.00	8.5	0.01	0.01	20	09:00 Monday	02:00 Saturday	15.55 – 16.40 02:00 – 09:00	Shanghai
DAX30.fs	DAX Futures CFD	5%	EUR	EUR 25 x Index	EUR 25 per 1.00	1.0	0.01	0.01	2	08:00 Monday	22:00 Friday	22:00 - 08:00	Frankfurt
DJ30.fs	Dow E-mini Futures CFD	5%	USD	USD 5 x Index	USD 5 per 1.00	3.0	0.01	0.01	10	18:00 Sunday	17:00 Friday	16:15 - 16:30 17:00 - 18:00	New York
EUSTX50.fs	Euro Stoxx 50 Futures CFD	5%	EUR	EUR 10 x Index	EUR 10 per 1.00	2.0	0.01	0.01	10	07:50 Monday	22:00 Friday	22:00 - 07:50	Frankfurt
FT100.fs	FTSE 100 Futures CFD	5%	GBP	GBP 10 x Index	GBP 10 per 1.00	1.1	0.01	0.01	5	01:00 Monday	21:00 Friday	21:00 - 01:00	London
HSI.fs	Hang Seng Futures CFD	10%	HKD	HKD 50 x Index	HKD 50 per 1.00	8.0	0.01	0.01	2	09:15 Monday	23:45 Friday	12:00 - 13:00 16:15 - 17:00 23:45 - 09:15	Hong Kong
NK225.fs	Nikkei 225 Futures CFD	5%	JPY	JPY 500 x Index	JPY 500 per 1.00	10	0.01	0.01	10	09:00 Monday	03:00 Saturday	15:15 - 16:30 03:00 - 09:00	Tokyo
NAS100.fs	Nasdaq 100 E-mini Futures CFD	5%	USD	USD 20 x Index	USD 20 per 1.00	0.75	0.01	0.01	10	17:00 Sunday	16:00 Friday	15:15 - 15:30 16:00 - 17:00	Chicago
NIFTY50.fs	Indian 50 Futures CFD	10%	USD	USD 2 x Index	USD 2 per 1.00	4	0.01	0.01	10	06:30 Monday	02:10 Saturday	15:40 - 16:10 02:10 - 06:30	Mumbai
S&P.fs	S&P 500 E-mini Futures CFD	5%	USD	USD 50 x Index	USD 50 per 1.00	0.55	0.01	0.01	10	18:00 Sunday	17:00 Friday	16:15 - 16:30 17:00 - 18:00	New York
SPI200.fs	ASX SPI 2006 Futures CFD	5%	AUD	AUD 25 x Index	AUD 25 per 1.00	1	0.01	0.01	2	09:50 Monday	06:59 Saturday	06:59 - 09:50 16:29 - 17:10	Sydney
USDINDEX.fs	US Dollar Index Futures CFD	10%	USD	USD 1000 x Index	USD 1 per 0.001	20	0.001	0.01	10	20:00 Sunday	16:58 Friday	16:58 - 20:00	New York
VIX.fs	Volatility Index Futures CFD	10%	USD	USD 1000 x Index	USD 1 per 0.001	7	0.001	0.01	10	17:00 Sunday	16:00 Friday	15:15 - 15:30 16:00 - 17:00	Chicago

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⁶ The ASX SPI 200 Index extends its trading session to 07:59 AEST time during US Day light Savings